

थेना घ पंजाब PUNJAB

Contents of the affidavit/GPA/SPA Agreement/Instrument read over/ explained to Deponent/Declarant/ Executant in his/her language who

816882

FORM 'B' [See rule 3(3)] seemed periodity & understand the same.

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BESIGHNED BY THE PROMOTEROR ANY PERSON AUTHORIZED BY THEPROMOTER

Affidavit cumDeclaration

Affidavit cum Declaration of Gurpreet Singh, Director of M/s Joy Homes. Ltd promotes of the following project/duly authorized by the promoter of the proposed project, vide its/his/the is authorization dated

Joy Smart Homes, at Plot No.211 to 218 in Block A, sector 85 Wave Estate, SAS Nagar, Mohali

I Gurpreet Singh, Partner of M/s Joy Homes. Promoter of the proposed project/duly authorized by the promoter of the proposed project do here by solemnly declare, undertake and state as under:

That the company/promoter have/has alegal title to the land on which the development of the project is proposed.

AND

Alegally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith..

2. That thesaid land is freefrom all encumbrances.

That the time period with in which the project shall be completed by me/promoter is 21/08/2023.

That seventy percent of the amount is realized by the company for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be allotteed in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

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- 5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
- 6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7. That I/promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8. That I / promoter shall take all the pending approvals on time, from the competent authorities.
- 9. That I/promoter have/has furnished such other documents as have been prescribed by the rules and regulations madeunder the Act.

That I/promoter shall not discriminate against any allottee at the time of allotment of any ent, plot or building, as the case may be, on any grounds.

Verification

its of myabove Affidavit cum Declaration are true and correct and nothing material en concealed by me there from. Deponent

Verified by me at day of 1 9 AUG .2020

Sign. Attested as Identified

Harvinder Singh Notary, S. R.S. Nagar (Mohali)

1 9 AUG 2020

Denonent

I identified the deponent/executant who sign./thumb marked in my presence.

Pavel 2010711997

inder Singh n. 100.6343